32. Related Party Transactions

The Company has identified the following persons as Related Parties and the nature of relationship with them is as follows:

Name of Related Parties and Relationship:

Key Management Personnel

- Mr. Krishnamurthy Ganesan – Managing Director
- Mrs. Lalitha Krishnamurthy – Whole-time Director
- Mr. Prashant Krishnamurthy – Executive Director & Chief Financial Officer (CFO)

Wholly Owned Subsidiary Companies

- Mahamaya Lifesciences FZE (incorporated on 5th April,2017)

(See Note no:12 – Non-Current Investments for details)

Entities over which Key Management Personnel have significant influence

- Chemlinks India
- Clearship Travels & Tours Pvt Ltd

The following table provides the details of transactions which have been entered into by the company with Related Parties during the year:

Directors/ Key Management Personnel *(INR in Lakhs)*

Related Party	Nature of Transaction	F.Y 2024-25	F.Y 2023-24
Krishnamurthy Ganesan	Remuneration	79.09	66.00
	USL from Directors Received/ (Paid) - Net	(48.00)	20.00
	Reimbursement of Expenses	1.26	0.62
Prashant Krishnamurthy	Remuneration	111.06	69.60
	USL from Directors Received/ (Paid) – Net	(13.50)	10.00
	Reimbursement of Expenses	23.23	23.27
Lalitha Krishnamurthy	Remuneration	59.17	36.00
	USL from Directors Received/ (Paid) – Net	(24.00)	-
	Reimbursement of Expenses	-	1.06

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Wholly Owned Subsidiary

(INR in Lakhs)

Related Party	Nature of Transaction	F.Y 2024-25	F.Y 2023-24
Mahamaya Lifesciences FZE, Sharjah, UAE	Reimbursement of Expenses	0.61	9.39
	Product Research Expenses*	38.73	-

*Product Research Expenses related to Emamectin benzoate 5% SG and Spirotetramat 15% OD amounting to 175,000 AED at the rate of Rs. 22.13/AED

Entities over which Key Management Personnel have significant influence

(INR in Lakhs)

Related Party	Nature of Transaction	F.Y 2024-25	F.Y 2023-24
Chemlinks India*	Marketing fee	9.00	18.00
Clearship Travels & Tours Pvt Ltd	Travelling and Conveyance	47.12	10.57

* Transactions with Chemlinks India were discontinued effective September 30, 2024.

The following table provides the details of outstanding amounts payable / receivable to/from related parties at the end of the financial year:

(INR in Lakhs)

Related Party	Nature of Association	Nature of Transaction	Outstanding as on 31.03.2025 Credit/(Debit)	Outstanding as on 31.03.2024 Credit/(Debit)
Krishnamurthy Ganesan	Managing Director	Remuneration Payable	16.01	17.67
		USL from Directors	-	48.00
		Reimbursements Payable	5.39	5.71

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Prashant Krishnamurthy	CFO & Executive Director	Remuneration Payable	3.56	1.99
		USL from Directors	-	13.50
		Reimbursements Payable	0.04	1.21
Lalitha Krishnamurthy	Whole-time Director	Remuneration Payable	3.03	2.26
		USL from Directors	-	24.00
		Reimbursements Payable	0.01	4.84
Chemlinks India	Entities over which Key Management Personnel have significant influence	Trade Payable/ (Advance to Supplier)	-	1.35
Clearship Travels & Tours Pvt Ltd	Entities over which Key Management Personnel have significant influence	Trade Payable/ (Advance to Supplier)	2.72	(6.96)
Mahamaya Lifesciences FZE, Sharjah, UAE	Wholly Owned Subsidiary	Payable/ (Receivable)	(0.16)	(33.96)

33. Leases

The company is having office on operating lease at Gurgaon, Haryana with lock in period of 2 years. The company is also having godown facilities on rent at multiple locations.

Lease payment charged during the period to the statement of profit and loss amounts to Rs. 10.56 lacs (March 31, 2024: Rs.10.64 lacs)

There are no Future lease payments payable under above lease during non-cancellable period

34. The government of India has promulgated an Act namely the Micro, and Small Enterprises as per MSMED Act, 2006 which comes into force with effect from October 2, 2006. As per the Act, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue beyond the specified period irrespective of the terms agreed with suppliers.

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